

**TOWN OF SOUTH BETHANY
BUDGET AND FINANCE COMMITTEE MEETING MINUTES
January 27, 2017**

ATTENDANCE

Don Boteler (Chairperson), Steve Farrow (Committee Member), Christine Keefe (Committee Member), Renee McDorman (Finance Director), and Chief Troy Crowson

PUBLIC COMMENTS

None

Review and Approval of Meeting Minutes

Minutes from the December 5, 2016 meeting were not available for approval.

Review and Discussion on December 2016 Reports

The Committee reviewed the December Treasurer's Report and the Town's financial results versus budget for the first eight months of fiscal year 2017 (May 1, 2016 through December 31, 2016). Committee members asked questions, sought clarifications, and were satisfied with responses and explanations provided by Ms. McDorman.

Review and Discussion on FY2018 Budget

The committee then conducted its first round review of the draft FY 2018 which had been compiled by Ms. McDorman from budget requests submitted by the town's departments and relevant committees. As the draft budget contained an operating deficit of approximately \$90,000, the committee identified various potential revenue and expense adjustments to reduce (but not eliminate) the deficit. The committee will meet again on February 13, 2017 to conduct a second review of the draft budget prior to submitting its recommendations to the Town Council in advance of its scheduled February 23, 2017 budget workshop.

Public Comment Period

None.

Adjournment

The meeting adjourned at 4:45 pm.